

Kempwood Villa Townhouses Association

Board of Directors meeting, 8 August 2017

Meeting called to order by Megan Carpenter at __7:20 PM

Location of Meeting: 9527 Clanton Street, Houston, Texas

Current Board of Directors

Name	Unit	BOD Position	Present
James Howard	9515	Member	Resigned
Jared Ong	9529	Member	Present
Lyndsay Sweeney	9534	Member	Present
Lewis Balentine	9521	Secretary-Treasurer	Present
Brent Lambson	9542	Member	
Megan Carpenter	9541	President	Present
Meribeth Shea	9527	Vice President	Present
Douglas Herrera	9505	Member	
Libby Flores	9502	Member	Present

A majority of active members forms a quorum.

5 of nine of the active members Board of Directors were present.

Agenda

Minutes of the Previous Meeting: No meetings in June or July 2017

Treasurer's Report: Treasurer

Old Business:

Status misc repairs to various units: Approved

Units: 34,43,31,33,41,02,17,29,06,27

Jarrold given \$240 cash advance for Paint

Need to proceed on paving repair with revised estimates.

New Business:

Yearly HOA Meeting scheduled for 3 Oct 2017 (Texas National Night Out)

Election of New Board Members

Break in at 9950 discussed

EMAIL: Emergency repair to chimney of 9501 prior to Hurricane Harvey

Other New Business

Adjourn Meeting: 8:41 PM

	Date	8 Aug 2017
Liquid Assets:		
Cash On Hand		147.89
Bank Account		94,359.29
Total		94,507.18
Reserves:		
Emergency Reserve		33,660.00
Asphalt Paving Reserve		16,000.00
Exterior Painting Reserve		16,000.00
Roofing Reserve		7,500.00
Total		73,160.00
Available		21,347.18